



Date: 30/11/2023

## Technical Picks

<b>HOUSING &amp; URBAN DEVELOPMENT CORPORATION LIMITED</b>	
<b>Reco Price</b>	<b>₹ 83.50</b>
<b>Buy Call</b>	
<b>Target Price</b>	<b>₹ 87.50 – 88.70</b>
<b>Stop Loss</b>	<b>₹ 80.80</b>
<b>Time Frame</b>	<b>3-4 weeks</b>

### Rationale for Recommendation

The Stock forming an ascending triangle pattern on daily timeframe and trading near breakout area. Stock has also trading above 50 – 200 days EMAs on daily timeframe. Stock has formed hammer candlestick on hourly timeframe. Stock has also broken 80 psychological level and trading above it.